

FUND EMPLOYEES' RETIREMENT FUND	225	DEPARTMENT	DIVISION	ACTIVITY
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EMPLOYEES' RETIREMENT FUND

The City of Wichita is authorized and empowered by Charter Ordinance to establish and continue a retirement system for full-time and permanent employees of the City who are not covered by the Police and Fire Pension Fund. Part-time employees and limited employees are not covered under this system.

For the purpose of defraying a portion of the cost of the retirement system above the amount contributed by employees, the governing body of the City of Wichita is authorized and empowered to levy a tax.

For 1982, the City will contribute 11.90% of total covered salaries, whereas in 1981 the City contributed 10.10%.

The employees during 1982 will contribute either 7.00% under Plan #1, or 3.00% under Plan #2 which became effective July 18, 1981.

Fund Summary of Revenues and Expenditures

<u>REVENUES</u>	<u>Actual 1980</u>	<u>1981</u>	<u>Estimated 1982</u>
Unencumbered Cash Balance, January 1	\$ --	\$ --	\$ 60,000
Current Tangible Property Taxes	1,390,363	1,903,962	2,112,407
Sales Tax Residue	91,656	--	--
Delinquent Tangible Property Tax	36,435	30,000	35,000
Motor Vehicle Tax	--	164,303	277,840
Dealers Vehicle Stamp	2,713	2,000	--
Interest Earnings	--	60,000	70,000
Intergovernmental Service Revenues	1,513	2,000	2,000
TOTAL REVENUES	<u>\$1,522,680</u>	<u>\$2,162,265</u>	<u>\$2,557,247</u>
LESS: EXPENDITURES	<u>\$1,522,680</u>	<u>\$2,102,265</u>	<u>\$2,557,247</u>
Unencumbered Cash Balance, December 31	\$ --	\$ 60,000	\$ --

FUND	230	DEPARTMENT	DIVISION	ACTIVITY
SOCIAL SECURITY FUND				

SOCIAL SECURITY FUND

Employees of the City of Wichita, including employees under the direction of the various administrative boards, not covered by the Police and Fire Pension Plan, are under the provisions of the Social Security Act. The City of Wichita is authorized and empowered to comply with the provisions of the Social Security Act in accordance with State Statute K.S.A. No. 40-2305.

The appropriation in this fund provides for the amount required as the employer contribution. The City and employees will each contribute 6.70% of total earnings up to the first \$31,800 of earnings. For 1981, the rate was 6.65% up to a maximum of \$29,700.

Fund Summary of Revenues and Expenditures

REVENUES	Actual 1980	Estimated 1981	Estimated 1982
Unencumbered Cash Balance, January 1	\$ 84,811	\$ 77,568	\$ 81,466
Current Tangible Property Taxes	1,044,686	1,294,833	1,215,211
Delinquent Tangible Property Taxes	26,101	25,000	26,000
Motor Vehicle Tax	--	123,418	188,960
Sales Tax Residue	66,761	--	--
Dealers Vehicle Stamp	2,038	2,000	--
Interest Earnings	--	45,000	50,000
Intergovernmental Service Revenues	1,137	1,000	1,000
TOTAL REVENUES	\$1,225,534	\$1,568,819	\$1,562,637
LESS: EXPENDITURES	\$1,147,966	\$1,487,353	\$1,562,637
Unencumbered Cash Balance, December 31	\$ 77,568	\$ 81,466	\$ --

NOTES: The trust budget is established in Fund 727.

FUND	250	DEPARTMENT	DIVISION	ACTIVITY
POLICE AND FIRE PENSION FUND				

POLICE AND FIRE PENSION FUND

The City of Wichita is authorized by charter ordinance to establish and continue the Police and Fire Retirement System for all commissioned Police Officers and Firefighters permanently employed by the City of Wichita. For 1982, a total budgeted strength of 809 commissioned Fire and Police Officers is authorized, i.e., 387 in Fire and 422 in Police. The Police figure of 422 does not include the 24 commissioned officers authorized for the motorcycle grant.

For the purpose of defraying that portion of the cost of the system above the amount contributed by the members, the City of Wichita is authorized and empowered to levy a tax. For 1982, the City will contribute 31.60% of covered salaries while the commissioned officers will contribute either 7% of covered salaries under Plan B, 8% of covered salaries under Plan C-79, or 9% of covered salaries under Plan A.

Fund Summary of Revenues and Expenditures

REVENUES	Actual 1980	Estimated 1981	Estimated 1982
Unencumbered Cash Balance, January 1	\$	\$	\$ 140,000
Current Tangible Property Tax	4,440,530	4,283,505	4,601,826
Motor Vehicle Tax	--	524,241	625,091
Sales Tax Residue	231,819	--	--
Transfer from Reserve Fund	200,000	--	--
Delinquent Tangible Property Taxes	94,884	85,000	90,000
Intergovernmental Service Revenues	4,831	4,000	5,000
Interest Earnings	--	140,000	160,000
Dealers Vehicle Stamp	8,664	6,000	--
TOTAL REVENUES	<u>\$4,980,728</u>	<u>\$5,042,746</u>	<u>\$5,621,917</u>
LESS: EXPENDITURES			
Unencumbered Cash Balance, December 31	<u>\$4,980,728</u>	<u>\$4,902,746</u>	<u>\$5,621,917</u>
	<u>\$</u>	<u>\$ 140,000</u>	<u>\$</u>

NOTE: The trust budget is established in Fund 770.